

EPAnEK 2014-2020 OPERATIONAL PROGRAMME COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



Supporting the Establishment and Operation of New SMEs in the Tourism Sector

The enterprise **GALANAKIS GEORGE** based in **CRETE** region, has joined the Action "Supporting the Establishment and Operation of New SMEs in the tourism sector" with a total budget of **689 million €** (500,6 million € from EPAnEK and 188,4 million € from Regional Operational Programmes). The Action aims at supporting tourism entrepreneurship by establishing new very small, small and medium - sized enterprises in the tourism sector.

The investment's total budget is **219.534,07 €** out of which **109.767,02 €** is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes expenditures on the following categories:

- ✓ Buildings, other facilities and surrounding area
- ✓ Machinery, installations and environmental protection equipment along with energy and water saving equipment.
- ✓ Certification of quality assurance systems and environmental management
- ✓ Promotion - Participation in exhibitions
- ✓ Technical engineering studies and tax and legal advisory services
- ✓ Software and digital services
- ✓ Preparation and monitoring the implementation of the Investment Plan

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



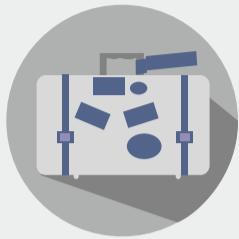
European Union
European Regional
Development Fund



HELLENIC REPUBLIC
MINISTRY OF
DEVELOPMENT AND INVESTMENTS
SPECIAL SECRETARIAT FOR
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MANAGING AUTHORITY OF EPAnEK



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**Supporting the Establishment and Operation
of New SMEs in the Tourism Sector**

The enterprise has been established with the aid of the above mentioned Action, which aims at supporting tourism entrepreneurship by creating new very small, small and medium sized enterprises in the tourism sector.

The creation and development expenditures of this business unit were covered by the Action's co-funding.



European Union
European Regional
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Partnership Agreement
2014 - 2020